

Leaving a legacy to IntoUniversity: Your questions answered

Q: How do I leave a legacy to IntoUniversity in my Will?

A: It's easy to leave a legacy to **Into**University in your Will – if you don't yet have a Will, it's quick and fairly inexpensive to draft one with your solicitor. If you have already written your Will, you can ask your solicitor to add a **codicil** to the Will in order to add your gift.

Q: What kind of legacy can I leave?

A: There are two main types of legacy gifts: you can choose to leave a specific amount of money (a **pecuniary** legacy), or you might choose to leave a percentage of your estate (a **residuary** legacy). The benefit of a residuary legacy is that it will not lose value over time.

Q: Do you have an example of appropriate wording I can use to leave my gift?

A: Yes – please <u>click here to download our example codicil wording</u> for your Will. It is important that you seek professional advice before making or updating your Will to make sure that your wishes are recorded in the correct way.

Q: Can I speak to someone at IntoUniversity about my legacy?

A: Yes – we would be delighted to speak to you about your legacy to **Into**University. Please call our Head Office team on 020 7243 0242.

Q: Do I have to tell IntoUniversity that I have left a legacy to the charity?

A: No – it is absolutely up to you whether you inform us of your legacy. We know that making your Will is very private matter. We would however love to hear from you if you have left us a legacy so that we can thank you properly and show you some of the things we hope to do with your gift.

Q: Can I avoid inheritance tax by leaving a gift to IntoUniversity?

A: A gift left to **Into**University in your Will won't count towards the value of your estate. You can therefore reduce or eliminate inheritance tax by leaving a legacy. To find out more visit the gov.uk web pages <u>here</u>.